GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS AND ADVANCES – Loans to Government Servants – Sanction of Marriage Advance of Rs. 50000/- to Sri Hasanuddin, Record Assistant School Education Department - Sanctioned – Orders – Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.RT.No. 24 Dated: 20-02-2016

Read the following:-

1. GO Ms No 175 Finance (A&L) Department 15/5/2014
2. GO Rt No 145 School Education (OP) Department dated 13/7/2015.
3. GO Rt No 189 School Education (OP) Department dated 6/10/2015.
4. Application of the individual dated 18/2/2016.

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ORDER:

Government hereby sanction a sum of Rs.50,000/-Rupees fifty thousand only) towards marriage advance to Sri Hasanuddin, Record Assistant, of School Education Department for Celebration of the marriage of his son in the month of February 2016.

2. The advance is recoverable in monthly installments and is subject to the following conditions:-

(i) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance, dated 26.3.1960 duly executed by the borrower and another Government Servant as Surety, drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

(ii) The principal of the loan shall be recovered in 50 Installments @ Rs.1000/- from the salary of the individual commencing from the month subsequent to the date of drawal and disbursement of advance.

(iii) The advance shall bear simple interest of 5.5% and shall be recovered in ten equal installments after the payment of principal amount.

(iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawal of the advance, the advance so drawn in one lumpsum together with interest due thereon, shall be refunded to Government.

(v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1½ times the ordinary rate till the date of recovery of the advance.

(vi) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heirs as stipulated in the Agreement.

(vii) The loanee shall submit to the Government a certificate of utilization in form.IV appended to G.O.Ms.No.90, Finance, dated 26.3.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is less than the advance drawn, the difference shall be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in office.

4. The expenditure shall be debited to "7610 – Loans to Government Servant etc., M.H. 800 – Other Advances – SH (05) Marriage Advance 001- Marriage Advances".

5. The School Education (OP-Claims) Department is requested to draw and disburse the amount to the individual concerned

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R.P. SISODIA
SECRETARY TO GOVERNMENT (SE)

To
Sri Hasanuddin, Record Assistant
The School Education (OP-Claims) Department
Copy to:
The Dy. Pay & Accounts office, Secretariat Branch, Hyderabad.
The Finance (A&L) Department.
The Accountant General, A.P., Hyderabad.
SF.

//FORWARDED BY ORDER//

SECTION OFFICER